

## **ECONOMICS**

Q1. Write notes on any four of the following.

(4x7.5=30)

- (a) Features of Indian economy.
- (b) Liberalisation of India.
- (c) Objectives and functions of World Bank.
- (d) Distinction between returns to a factor and returns to scale.
- (e) Merits and demerits of Direct Taxes.
- (f) Distinction between Gross and Net Profit.

### **PART – I**

Q2. Critically discuss the concept of consumer's surplus and explain Hicksian approach to measure consumer surplus. (30)

Q3. Critically discuss the Keynesian theory of employment. (30)

Q4. Describe features of monopolistic competition and discuss equilibrium of a firm under it. (30)

### **PART – II**

Q5. What have been the causes of high population growth in India? Explain the present population policy of the government to control population growth. (30)

Q6. Discuss the nature of unemployment problem in India. What measures have been taken by the government to solve this problem? (30)

Q7. Discuss the instruments of Credit Control adopted by the Reserve Bank of India. (30)